

msbl acquires Manchester flagship for Henri Lloyd

As part of an expansion drive across the UK, retained agent msbl has acquired a new flagship store in Manchester's St Ann's Square for upmarket sailing and fashion retailer Henri Lloyd.

The new store - unit 4, Acresfield - is in the heart of Manchester's most prestigious shopping area. Located between King Street, Deansgate and Exchange Square, St Ann's Square provides Henri Lloyd with the perfect location to support its future plans.

The unit comprises of a ground floor sales area of 1,500 sq ft (139 sq m) with a further 730 sq ft (68 sq m) mezzanine level. Henri Lloyd has taken a new 10-year lease from landlord Schrodgers at a rent of £160,000 per annum. A substantial capital contribution was paid.

Gareth Storer of msbl commented:

"St Ann's Square is a great location for the Henri Lloyd flagship store. It is at the heart of the Manchester shopping district and will provided us with a fantastic platform for further expansion across the UK."

This latest deal is Henri Lloyd's fourth new store so far this year (2008), with deals also signed in Salcombe, Dartmouth and Wilmslow.

In Salcombe, the new store will be located at 67 Fore Street. Providing a total of approximately 600 sq ft (56 sq m). Henri Lloyd has taken a new 10-year lease on the unit, which provides a total of approximately 600sq ft (59 sq m) at a rent of £30,000. A premium was paid.

The new unit in Dartmouth, located at 9 The Quay, comprises of a 1,000 sq ft (93 sq m). Henri Lloyds has taken an assignment of a 15-year lease from 1997. The passing rent is £35,000 per annum, a premium was paid.

msbl also acquired a unit at 5 Alderly Road in Wilmslow. Providing a total of approximately 1,044 sq ft (97 sq m), Henri Lloyd has a taken a new 10-year lease at a rent of £38,000 per annum.

Gareth Storer added:

"The beginning of this year has seen us make some huge steps forward on behalf of Henri Lloyd and I am looking forward to what the rest of the year brings."

msbl acted for Henri Lloyd throughout.

For further information on Henri Lloyd go to www.henrilloyd.com

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NOTES TO EDITORS

Established in 1999, msbl is a specialist retail property advisor to occupiers and landlords throughout the UK. Offering a wide range of client services and expertise which include acquisitions, disposals, rent reviews, lease renewals, investment advice and asset management.

The company's client list features major retail names such as the Arcadia Group, Fat Face, Henri Lloyd, Hugo Boss, Moss Bros and Jaeger. msbl also advise and act on behalf of a number of landlords, investors and developers, including British Land, Henderson, USS and Stockland Halladale.

For further in information on msbl go to www.msblproperty.com