

Moss Bros property acquisitions

Menswear group, Moss Bros Group PLC has acquired new units for its Moss fascia. Advised by retained agent msbl, the menswear retailer has acquired new units as follows:-

- Moss Swansea: 804 Oxford Street

A new 10 year lease @ £145,600 with a substantial capital contribution.

- Bolton: Unit E, Market Hall

It comprises a total of 3,210 sq ft (298 sq m) on two floors, including 2,018 sq ft (187 sq m) ground floor sales space. Moss Bros has taken a new 10-year lease, at a rent of £155,000 per annum. A substantial capital contribution was paid together with 9 months rent free period.

- Derby: SU261 Westfield

msbl has acquired a 3,905 sq ft (363 sq m) store in Westfield Derby for Moss Bros on a new 10-year lease at an initial rent of £120,000 per annum.

In another recent deal, msbl advised Moss Bros in relation to a new Hugo Boss store in Canary Wharf. Unit 5 in Cabot Place, providing 3,141 sq ft (292 sq m) of ground floor sales, has been taken on a new 10 year lease at a rental of £250,000 per annum, plus a 10% turnover rent. A substantial incentive package was agreed.

msbl represented Moss Bros PLC throughout.

For further information on Moss Bros go to www.mossbros.co.uk

ENDS

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NOTES TO EDITORS

Established in 1999, msbl (previously Mortlock Simmonds Brown Leverett) is a specialist retail property advisor to occupiers and landlords throughout the UK. It offers a wide range of client services and expertise which include disposals, rent reviews, lease renewals, investment advice and asset management.

The company's client list features major retail names such as the Arcadia Group, Fat Face, Henri Lloyd, Hugo Boss, Moss Bros and Jaeger. msbl also advises and acts on behalf of a number of landlords, investors and developers, including British Land, Henderson, USS and Stockland Halladale.